

## Q&A: How Nordic hydro is powering Augusta IM's infrastructure strategy



by [Hugh Leask](#) — November 30, 2023 in [Features](#), [Manager News](#), [Real Estate/Infrastructure](#)



L-R: Mortimer Menzel, Tristan Elbrick at Augusta Investment Management (provided)

Augusta Investment Management is approaching \$1 billion in AUM with its novel investment approach focused on renewable power purchase agreements - a new instrument developed by the firm.

Originally founded in 2002 as a debt and capital markets advisor, Augusta & Co. has steadily tilted towards infrastructure investing over the past two decades, launching Augusta Investment Management in 2018 with a specialist focus on reservoir hydropower in the Nordic countries.

Today, Augusta IM has €800 million (\$869.3 million) in assets. The firm's novel investment approach centers around renewable power purchase agreements (PPAs), a new instrument developed by the firm, and building long-term relationships with hydro producers across the region.

Its latest deal, completed earlier this year with Uniper's Swedish subsidiary Sydkraft Hydropower, brings its total Nordic reservoir hydropower portfolio to more than 2TWh of annual generation across more than 20 individual assets.

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